

~~CONFIDENTIAL~~

S. F. 12
Fis. Div.

Memorandum for the Record

Subject: Lapseing of Fiscal Year 1952 Funds Identified in the Treasury under Symbol 21X6889

1. As a result of a discussion held in the Comptroller's Office on 1 July 1954 for the purpose of arriving at certain determinations with respect to handling the lapsing of 1952 fiscal year funds identified under 21X6889, [REDACTED] and the undersigned met the same day with Mr. H.R. Gearhart, Deputy Commissioner of Accounts, Treasury Department to reach a conclusion.

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2. The Agency's responsibility to handle appropriations on a one-year basis even though they are accounted for under an "X" symbol was outlined. The problem was then presented of lapsing funds from a no-year deposit fund account in such a manner so as to assure that such funds would be available to settle pertinent claims presented for payment after the funds had been lapsed. There was also briefly discussed the normal prescribed procedure for transferring one-year funds to the "Payment Certified Claims" account and the several possible methods of transferring balances reflected on the books of the Agency on a one-year basis which would require lapsing under the law but as no-year funds (in "X" account) on the Treasury records. It was agreed that the situation called for special handling and the following conclusions were reached:

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b. The Chief Disbursing Officer would be instructed to return to the Treasurer the amount of funds held in his account which were to be lapsed.

c. Standard Form No. 1081 Rev. will then be handled through the Division of Central Accounts, Treasury Department, as a charge to the Treasurer's balance and a credit to the "Payment Certified Claims" account.

d. Original and four copies will be prepared by the Agency for distribution as follows:

JOB NO. _____ BOX NO. _____ FLD NO. _____ DOC NO. 6 NO CHANGE
 IN CLASS/ ~~DECLASS~~ CLASS CHANGED TO: TS S C RET. JUST. 22
 NEXT REV DATE 09/04/96 ~~09/04/96~~ 09/04/96 ~~09/04/96~~ 09/04/96
 NO. PGS 2 CREATION DATE _____ ORG COMP 38 OPI 38 ORG CLASS U
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Original and three copies to the Division of Central Accounts, Treasury Department (Original for processing through Treasury records; one copy for the Central Operations Branch, Treasury Department; one copy for the General Accounting Office; one copy for return as accomplished copy to the CIA).
Copy retained by the Accounting Branch, Fiscal Division, CIA.

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3. After the above procedure was agreed to, Mr. Gearhart discussed it with Mr. Steve Brown, Accounting Systems Division, GAO by telephone, in our presence, and Mr. Brown concurred in the proposal.

4. The Chief of the Accounting Branch, Fiscal Division was requested to proceed in line with the conclusions as set forth above. Accordingly, the amount of [REDACTED] was transferred; and in accordance with the agreement reached in the discussion held in the Comptroller's office [REDACTED] of the fiscal year 1952 funds was retained by the Agency to effect a contingent adjustment in the records of the Finance Division and between the records of the Finance and Fiscal Divisions. The balance remaining after these adjustments will then be carried on the Agency's records to be included in the amount of funds lapsing on 30 June 1955.

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CONCUR:

Deputy Chief, Fiscal Division

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Chief, Budget Division

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c.c: Office of the Comptroller
Budget Division
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